

AVON, SOUTH DAKOTA – May 27, 2003

A special meeting of the Avon City Council was held on the above date at the Avon City Building at 7:00 p.m. Roll Call: Mayor Bechtold, Aldermen: Kuhlman, Tolsma, Tjeerdsma, Reister, and Finance Officer Berndt. Absent: Aldermen Cameron and Mensch.

Mayor Bechtold called the meeting to order at 7:05 p.m.

Mayor Bechtold and Finance Officer Berndt presented the information collected regarding the financing of the storm drain project. They gave information on the amount, which could be taken from the 2003 budget, from the water/sewer reserve funds and what amount they felt could be borrowed. They had discussed with the Avon Community Bank the option of bonding the project, however with the amount which needs to be borrowed the option of a note is still a possibility.

Mensch arrive and 7:20 p.m.

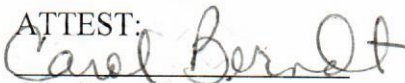
Mayor Bechtold presented Supplemental Budget Ordinance #277 for first reading. Motion by Alderman Kuhlman and seconded by Alderman Tolsma to approve the first reading of Ordinance #277. Roll call: Tolsma, Mensch, Tjeerdsma, Reister and Kuhlman all voted "aye". Cameron absent. Motion carried.

Having no other business, motion by Kuhlman and seconded by Tolsma to adjourn at 8:00 p.m. All voted "aye". Motion carried. The meeting was adjourned.



Russell Bechtold - Mayor

ATTEST:



Carol Berndt
City Finance Officer
(SEAL)